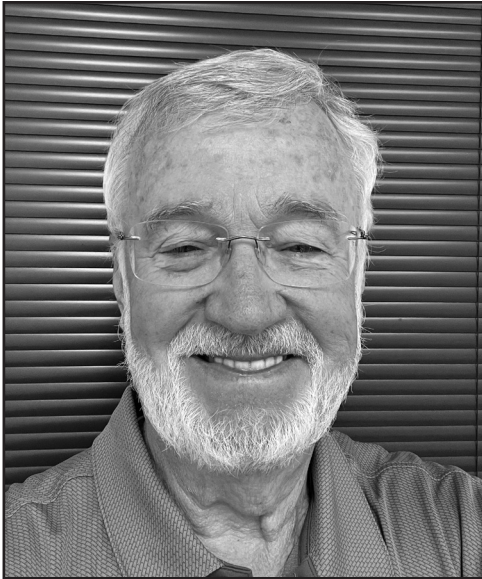


Senate District C Senator

Gary Stevens, Registered Republican



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OTHER:

Senator Gary Stevens is running for Senate District C in the Alaska State Legislature, which encompasses numerous coastal communities including Kodiak, Homer, Seward and Cordova. Now in his 22nd year in the legislature, he was President of the Senate for 4 years and currently chairs the Senate Rules Committee and the Special Committee on World Trade.

Senator Stevens earned his PhD from the University of Oregon and was a Full Tenured Professor of History and Humanities at the University of Alaska for 25 years. He served the United States as an Army Intelligence officer and spent 13 years in local government as Mayor of the City of Kodiak, and the Kodiak Island Borough; and President of the Kodiak School Board.

Senator Stevens and Rita are parents to 3 children and grandparents to 2 children. He was born in McMinnville, Oregon and has lived in Alaska for over 50 years

STATEMENT:

We must protect the Permanent Fund for our children and grandchildren. We cannot selfishly let it disappear with our generation. Currently, the fiscal future of Alaska

is uncertain. Oil revenues have temporarily increased but will decline due to aging fields, the economy and the pandemic. Oil and gas provided more than 90% of state revenues in 2011, now only 17%. From 90 to 17. Shocking! We are facing unprecedented choices. The Federal Government can print money to balance its budget. We are required to have a balanced budget where revenues equal expense. Over the last several years we have drained our savings accounts. They are only slowly now recovering.

This year is financially the hardest many have ever experienced. We must continue to reduce programs and let the Permanent Fund grow so it will not only support dividends but also offset declines in revenue. Our Permanent fund has historically returned 8.79%. Remarkable! That is the magic of compound interest. It would be an economic mistake of historic proportions for us to overdraw the Permanent Fund. If it continues to grow it will benefit Alaskans in perpetuity. A fixed POMV of 5% is reasonable and can go a long way to fund dividends and core services.

Everything must be on the table this year, cutting the budget, protecting the Permanent Fund, providing a Dividend all the while avoiding an income or sales tax. This affects you directly and every Alaskan must be in on the discussion. I am listening.

*The views expressed in this statement are from the candidate and not endorsed by the Division of Elections.
The text of this statement was provided and paid for by the candidate in accordance with AS 15.58.030 and 6 AAC 25.690.*